

MUSLIM AID ASSOCIATION

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

These accounts show disclosures and accounting policies that should be made and adopted by all countries.

However, it does not preclude each country disclosing more information if local laws and conditions require it.

If local laws and conditions require different accounting policies to these, the policies adopted should be notified to London well before the year end.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

MUSLIM AID ASSOCIATION

**Financial statements
For the year ended 31 December 2024.**

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Financial statements for the year ended 31 December 2024.

Contents	Page
Legal and administrative information	3
Annual report	4-5
Independent Audit's report	6-7
Statement of financial activities (Income and expenditure account)	8
Balance Sheet	9
Cash flow statement	10
Notes to the financial statements	11 -17

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

MUSLIM AID ASSOCIATION GENERIC STATUTORY ACCOUNTS

Legal and administrative information

Director

Edina Šehić Saliji

Local registration number

4202854430005

Address of Affiliate Partner

Muslim Aid Association
Koševo 10
71000 Sarajevo
Bosnia and Herzegovina

Local Auditor

Agencija "REVIZIJA DERVI" d.o.o. Jajce
Josipa Slavenskog, 71210 Ilidža
Bosnia and Herzegovina

Local Bankers

Bosna Bank International
Trg Djece Sarajeva bb
71000 Sarajevo
Bosnia and Herzegovina

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

MUSLIM AID ASSOCIATION STATUTORY ACCOUNTS Annual report For the year ended 31 December 2024.

Muslim Aid Association (MAA) is a non-governmental organisation that has been operating in Bosnia and Herzegovina since 2007. Initially, we were registered, under the name Muslim Aid Sarajevo, as a country field office of Muslim Aid UK-based international relief and development agency. From April 2021, we are localised and belong to Muslim Aid Family, registered under the name Muslim Aid Association. In accordance with our principles of operation, we have developed 4 programmes in Bosnia and Herzegovina:

1. Sustainable Livelihood
2. Education
3. Seasonal
4. Emergency

Furthermore, we also have a special program that includes care for orphans.

In addition to practical assistance, Muslim Aid Association helps communities investigate the causes of poverty and underdevelopment and advocates for an equal society and a sustainable future, as well as equal development opportunities for every individual in the community. Our programs and projects are designed to act on the sources of problems and offer models for their long-term solution. Through these programs, Muslim Aid Association creates and implements projects aimed at improving the quality of life of all residents of Bosnia and Herzegovina.

Our Projects in 2024.

Muslim Aid Association has 6 full time employees with an extensive experience in implementing and managing projects. In 2024, we have implemented 14 projects. The following is a list of all projects divided by thematic areas:

1. Sustainable Livelihood

Within this program, three (3) projects were implemented, which are shown below:

- Income generation through greenhouse initiative Spring and Autumn 2024
- Poverty reduction in rural areas through beekeeping
- Social and economic empowerment of beneficiaries in Municipalities of Breza and Jajce through pregnant heifer donation

All sustainable livelihood projects were aimed to reduce poverty by targeting marginalised households in various municipalities in rural and semi-rural areas of Bosnia and Herzegovina. Muslim Aid had consulted municipalities and target groups to assess needs and identify effective methods of addressing rural poverty. This guided the selection of three sectors of sustainable livelihood supports that required relatively low start-up costs and basic upskilling in order to generate long-term, tangible improvements to livelihoods for marginalised households as follows:

- Sector 1: **Greenhouse vegetable production project** whereby 200 rural families were provided by sustainable livelihoods support.
- Sector 2: **Beekeeping project** has provided 31 rural families by sustainable livelihoods support.
- Sector 3: **Cattle breeding** was also selected as one of three the most cost-efficient solutions for poverty reduction considering the climate and land conditions. Thanks to this project, living conditions of 40 families were improved.

Purchase of the livelihood start-up equipment had followed the MAA procurement guidance and procedures. For example: purchasing pregnant heifers were carried out through competitive quotations and bidding process whereby the best value product was selected without compromising the quality. MAA finance unit and project officers were regularly checking the expenditure to ensure its transparency, accuracy and compliance with MAA procedure.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

2. Education

Within this program, two (2) projects were implemented, which are shown below:

- Orphan Sponsorship sponsored by MAUSA
- Community Based Model 3 and 4 (CBM) Project

Orphan Sponsorship has provided sponsorship for 131 children funded by Muslim Aid USA.

CBM 3 and CBM 4 projects are aimed to strengthen the capacity of villages and cities primary schools and the institute for education for CWDs, through:

- Refurbishment and renovation of school facilities and asbestos roof replacement
- Teacher, parents and children training
- Inclusion park for children with and without disabilities
- Provision of special equipment for children with disabilities, didactic cabins for special education teachers, IT cabinets
- Support to families and communities with children with disabilities through advocacy campaigns and raising awareness of importance of inclusion
- Renovation of WASH facilities and dormitories for CDWs.

Total number of beneficiaries of this project was around 4475.

3. Seasonal

Within this program, three (3) projects were implemented, which are shown below:

- Ramadan
- Qurbani
- Winterisation

Seasonal Programme comprise Ramadan, Qurbani and Winterisation Projects. Under the lights of Ramadan, MAA delivers food parcels for widows, orphans, persons with disabilities, elderly and poor families in general. During Qurbani Programme, MAA deliver and distributes qurbani meat to poor communities on the day of Eid al-Adha. In total, around 6.188 people benefitted by Ramadan and Qurbani Projects.

In addition, MAA has implemented Winterisation Project, funded by MAUK, MA Sweden and MAUSA. Through this project, Muslim Aid has provided cash assistance to 354 displaced persons following floods and landslide disasters in Municipalities of Jablanica and Konjic. In addition, around 250 persons benefitted from distribution of firewood for heating.

4. Emergency Response

In October 2024, a severe storm struck Bosnia and Herzegovina, triggering widespread flooding, mudslides, and landslides. The flooding and landslides had a devastating impact, causing deaths, widespread damage to housing, infrastructure, and essential life services. Jablanica saw some of the worst damage with over 200 households affected and over 500 people displaced.

The main project goal of the project was to respond to emergency in the worst affected area of Municipality of Jablanica.

Key achievements from the project:

- 150 flood affected people in Jablanica had their immediate basic clothing needs met (underwear, socks and pyjamas)
- 220 rescuers and volunteers searching for survivors, clearing debris and mud as well as cleaning / disinfection of homes have received rescue / cleaning equipment (raincoats, boots, gloves, wheelbarrows, disinfectants hand sanitisers, pickaxes, rubble disposal jute sacks/bags and nylons in rolls)

In total, 370 people have directly benefitted from the effects of floods and landslides disaster.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

MUSLIM AID ASSOCIATION STATUTORY ACCOUNTS

Independent Auditor's Report (Bosnia and Herzegovina)

Opinion

We have audited the financial statements of the Muslim Aid Association, shown on pages from 8 to 17, for the period from 1st January 2024 up to the 31st December 2024, which comprise the statement of financial activities for that period, the statement of financial position, the cash flow statement for the ended year, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Muslim Aid Association as at 31st December 2024 (with financial activities and cash flow statements) in accordance with the Law on Accounting and Auditing FBiH and International Financial Reporting Standards for Small and Medium-sized Enterprises.

Basis for opinion

We have conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statement section of our report. We are independent of the Muslim Aid Association in accordance with the ethical requirements that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. Given the request of the Association's major donors for an audit of the financial statements as a whole and their special reports that the Association prepares and presents to its donors, we assessed the use of donor funds as a key audit matter, which we addressed in the context of the audit of the financial statements as a whole and in forming our opinion thereon, without providing a separate opinion on that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of a financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is responsible for assessing the Muslim Aid Association ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Muslim Aid Association or to cease operations, or has no realistic alternative but to do so.

Those in charge of supervising are responsible for supervising the Association's financial reporting process.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detected a material misstatement when it exists. Misstatements can arise from fraud or error and are considered to influence the economic decisions of users taken on the basis of this financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatements of the financial statement, whether due to fraud or error, design and perform audit procedures responding to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Muslim Aid Association internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Report on other legal requirements

In our opinion, report based on the work performed during the audit, the accompanying operation reports of the association for 2024 were prepared in accordance with the Accounting Law in BiH.

Certified auditor:

Edhem Bakšić

Edhem Bakšić
Sarajevo, 14 March 2025.

REVIZIJA DERVI d.o.o.

Jasmina Neretljak, director



MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Statement of financial activities (or Income and expenditure account) For the year ended 31 December 2024.

INCOMING RESOURCES	Notes	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Donations and grants	2/14.	2.117.902	1.565.737
Investment and other income	3/14.	221.086	204.298
Total incoming resources	14	2.338.988	1.770.035
RESOURCES EXPENDED (EXPENDITURE)		Year ended 31.dec.2024.	Year ended 31.dec.2023.
Charitable distribution programmes	4	2.345.892	1.818.034
Office costs (Admin costs)	5/14.	0	0
Programme management costs	5/14.	0	0
Other costs	14	0	0
Resources expended		2.345.892	1.818.034
Depreciation of fixed assets		10.560	10.970
Total resources expended		2.356.452	1.829.004
Net income for the year		-17.464	-58.969
Total funds brought forward from 2024		0	0
Total funds carried forward		-17.464	-58.969

All recognized gains and losses are reflected in the Statement of Financial Activities and therefore no separate statement of total recognized gains and losses has been presented.

The notes on pages 8 to 17 form an integral part of these financial statements.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

(Balance sheet as at 31 December 2024.)

Fixed assets	Notes	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Fixed assets	7	38.832	47.522
Total fixed assets		38.832	47.522
Current assets			
Debtors	9	1.020	49.940
Cash at bank and in hand	8	263.362	499.071
Total current assets		264.382	549.011
Current liabilities			
Creditors: amounts falling due within one year	10	349	43.740
Short term deferred income	11	420	232.884
Net current liabilities		769	276.624
Net current assets		263.613	272.387
Net total assets / funds	12	302.445	319.909
Total funds		302.445	319.909

Approval of the Financial Statements

The financial statements as of 31 December 2024. have been approved by the Management. Mrs Indira Špiljak being the principal officers responsible for the preparation of the financial statements, confirm that these financial statements are true and realistic representation of Muslim Aid's Associations

Spiljak Indira

Mrs. Indira Špiljak
Finance Officer

Dated: 19.03.2025.



Edina Šehić Saliji

Edina Šehić Saliji, MSc, BEng
Director

Dated: 19.03.2025.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Cash flow statement For the year ended 31 December 2024.

This statement is not necessary because it is not required by local laws.

Cash flow from operating activities:	Year ended 31.dec.2024.	Year ended 31.dec.2023..
Net (expenditure) / income for the year	-17.464	-58.969
<i>Adjustments for:</i>		
Depreciation	10.560	10.790
Decrease / (increase) in loans to long term deferred charges	0	0
Decrease / (increase) in loans to debtors	48.920	-42.830
(Decrease) / increase in liabilities to creditors	-43.391	42.873
(Decrease) / increase in short term deferred income	-232.464	-110.428
Net cash flow from operating activities	-233.839	-158.564
Cash flow from investing activities:		
Capital expenditure	-1.870	-49.117
Write off fixed assets		63.286
Net cash outflows from investing activities	-1.870	14.169
Cash flow from financing activities:		
Net (decrease) / increase in cash and cash in hand	-235.709	-144.395
Cash and cash equivalents at the beginning of the year	499.071	643.466
Cash and cash equivalents at the end of the year	263.362	499.071
Net difference in cash and cash equivalents	-235.709	-144.395

The notes on pages 8 to 17 form an integral part of these financial statements.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Notes to the financial statements For the year ended 31 December 2024.

1. Accounting policies

a) **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting policies below have been adopted for material items. Accounting policies are implemented in accordance with the law, regulations and regulations applicable in Bosnia and Herzegovina

b) **Incoming resources**

Voluntary income is received by the way of funds, donations and gifts and is included in full in the Statement of Financial Activities when Muslim Aid Association is entitled to the receipt and the amount can be measured with reasonable certainty. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

c) **Resources expended**

Resources expended are recognized in the year in which they are incurred.

Programme management costs are those direct costs (including salary costs) of monitoring and supporting programmes carried out.

Office running costs include all the costs (including salary costs) of the office except programme management costs.

Operational costs include all costs of carrying out continuing programmes such as hospitals and schools.

d) **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Computers and software	25% straight line
Fixtures and fittings	10% straight line
Office equipment	15% straight line
Motor vehicles	15% straight line

e) **Micro credit schemes**

Loans made under Muslim Aid's interest free micro credit loans are treated as assets in the Balance Sheet unless they are considered as not recoverable. Savings received under the same scheme are treated as liabilities in the Balance Sheet. All administration and other costs and income are dealt with in the Statement of Financial Activities.

f) **Funds**

General funds are funds which include buildings and equipment necessary for the proper functioning of the charity.

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Notes to the financial statements For the year ended 31 December 2024.

- g) **Shariah and administration costs**
The charity complies with Shariah law.
- h) **Institutional funds**
Institutional funds are dealt with in the SOFA (or Income and expenditure account) unless they are unspent in which case they are carried forward as a creditor). If institutional funds are owed at the year end they are carried forward as debtors.
- i) **Leases**
Lease costs are taken to the SOFA on a straight line basis over the term of the lease.
- j) **Inventories**
These are valued at the lower of cost or market value.

2. Donations and grants

	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Grants received from Muslim Aid and LDSC	1.529.978	1.119.427
Institutional grants and donations received in the country	585.560	446.310
	2.364	
Total	2.117.902	1.565.737

3. Investment and other income

	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Income from local projects	221.086	204.298
Write - off debts		
Total	221.086	204.298

4. Resources expended

Direct costs Charitable distribution programmes	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Sustainable Livelihood	1.376.927	1.161.357
Religious dues (Ramadan, Qurbani)	150.252	138.939
Healthcare	x	0
Emergency	45.125	0
Orphans MAUSA + local stinedije	146.696	54.614
Winterization / housing	231.608	93.450
Education	395.284	317.326
Other	0	52.349
Total Charitable distribution programmes	2.345.892	1.818.034

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Notes to the financial statements For the year ended 31 December 2024.

5. Office Costs and Programme management costs

Office costs (Admin costs)	Year ended 31 December 2024. in BAM	Year ended 31 December 2023. in BAM
NOTE: All administrative costs are shown and spent from the project.		
Annual gross staff salaries with allowances		
Annual gross short term temporary contracts		
Material and energy		
Services		
Other costs		
Travel costs and car service charges		
Total	0	0

6. All Staff costs and number of employees

	Year ended 31.dec.2024.	Year ended 31.dec.2023.
The average monthly numbers of all employees	6	6
Total	6	6

Employment costs of all staff	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Annual gross staff salaries with allowances	326.857	263.611
Annual gross short term temporary contracts	32.773	17.570
Total	359.630	281.181

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

7. Fixed assets

Cost	Computers & technical fixtures	Software	Furniture & fixtures	Vehicles	Total
At 1 Jan 2024.	17.155	814	2.336	42.040	62.345
Additions	1.870			0	1.870
Disposals	0		0	0	0
As at 31 December 2024	19.025	814	2.336	42.040	64.215
Depreciation					
At 1 Jan 2024.	-8.265	-745	-803	-5.010	-14.823
Charge for the year	-4.188	-69	-292	-6.011	-10.560
Disposals			0		0
As at 31 December 2024.	-12.453	-814	-1.095	-11.021	-25.383
Net book values					
As at 31 January 2023.	8.890	69	1.533	37.030	47.522
As at 31 December 2024.	6.572	0	1.241	31.019	38.832

8. Cash at bank and in kind

Long term deferred charges	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Cash in hand (BAM)	143	125
BBI Bank – transaction account (BAM)	261.155	497.870
BBI Bank –Biznis card account (BAM)	2.064	1.076
Total	263.362	499.071

9. Debtors

Debtors	Year ended 31.dec.2024.	Year ended 31.dec.2023..
Rental deposit	600	600
Advance payment for project	420	0
Potraživanja od Općina / Receivables from Municipalities	0	49.340
Total	1.020	49.940

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Notes to the financial statements For the year ended 31 December 2024.

10. Creditors: amounts falling due within one year

Creditors	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Bill Payments – other	349	700
Bill Payments - For Project Greenhouses BIOS	0	43.040
Total	349	43.740

11. Short term deferred income

Short term deferred income	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Amount received LDSC	0	25.200
Amount received CBM	0	67.501
Amount received Municipality	0	49.300
Amount received Local beneficiar	0	19.950
Amount received Winterization	0	70.933
Amount received Other	420	0
Total	420	232.884

12. Funds

Funds	Year ended 31.dec.2024.	Year ended 31.dec.2023.
Opening balance at begining	80.826	80.826
Net income for the year	134.204	151.668
Long term deferred income (non restricted fund)	87.415	87.415
Total	302.445	319.909

- Taxation

Under the laws of Bosnia and Herzegovina, Muslim Aid Association in Bosnia and Herzegovina is registered as Non-Governmental Organisation (NGO) and as such is not subject to indirect taxes (i.e. taxes on goods and services), albeit the organisation is not registered to carry out such activities. However, Muslim Aid Association in Bosnia and Herzegovina can only be involved in income making activities if it is closely linked to its humanitarian work.

As an NGO, Muslim Aid Association is not subject to a profit making tax (on profits achieved at the end of the year) which is normally paid in Bosnia and Herzegovina at a rate of 10%.

Muslim Aid Association is subject to direct taxes - taxes and contributions on personal income for the permanent and temporary staff personnel.

For the permanent employees, the contributions for pension, health and unemployment insurance are around 60% of the net salary paid to the employee. The income tax ranges from 0 - 10% depending on the tax status of an employer (which is linked to the property and family circumstances). For the temporary (i.e. non-permanent) personnel, payable taxes and contributions are amounting to up to 20%

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

Notes to the financial statements For the year ended 31 December 2024.

13. Detailed income and expenditure

INCOME

INCOME	Muslim Aid UK	Muslim Aid USA	Muslim Aid SWEDEN	LDSC	Humanity-Increased USA	Local Municipality	Local beneficiary	Other-local donor	Total
086- 2023/2024 Winterisation Roof Replacement	90.677								90.677
449 - Beekeeping and Rural Development 2023/24			35.285	35.317		80.630	400		151.632
058 CBM III - 2023/2024 Strengthening the capacity...	168.496								168.496
337- SPRING 2023: Income generating through greenhouse vegetables						21.960			21.960
222 - FALL 2023 Income generating through greenhouse vegetables				25.200		74.210			99.410
016- Feed and Fasting Ramadan	75.248								75.248
047- Feed and Fasting Qurbani	72.640								72.640
201- Qurbani HI USA					2.364				2.364
030- Orphan sponsorship - BATCH		141.703							141.703
011- Poverty alleviation through pregnant heifer donation				104.500		103.410	42.237		250.147
036/037 2024-25: Income generating through greenhouse vegetables				386.000		305.350	168.800		860.150
064 CBM IV - 2024/2025 Strengthening the capacity...	238.348								238.348
096- EMG - Floods	41.295								41.295
087- 2024 Winterisation Floods	52.003								52.003
095- 2024 Winterisation Woods		63.266							63.266
094- EMG - Floods ZAVOD SLOVENIJA								1.469	1.469
OTHER								3.158	3.158
006/ Bonsia Orphan sponsorship -- LOCAL								5.022	5.022
TOTAL INCOME	738.707	204.969	35.285	551.017	2.364	585.560	211.437	9.649	2.338.988

MUSLIM AID ASSOCIATION BOSNIA AND HERZEGOVINA STATUTORY ACCOUNTS

EXPENITURE

EXPENDITURE	Muslim Aid UK	Muslim Aid USA	Muslim Aid SWEDEN	LDSC	Humanity-Increased USA	Local Municipality	Local beneficiary	Other	Total
086- 2023/2024 Winterisation Roof Replacement	90.677								90.677
449 - Beekeeping and Rural Development 2023/24			35.285	35.317		80.630			151.232
058 CBM III - 2023/2024 Strengthening the capacity...	159.007								159.007
337- SPRING 2023: Income generating through greenhouse vegetables						10.000			10.000
222 - FALL 2023 Income generating through greenhouse vegetables				28.807		103.600			132.407
016- Feed and Fasting Ramadan	75.248								75.248
047- Feed and Fasting Qurbani	72.640								72.640
201- Qurbani HI USA					2.364				2.364
030- Orphan sponsorship - BATCH		141.703							141.703
011- Poverty alleviation through pregnant heifer donation				104.500		103.407	42.237		250.144
036/037 2024-25: Income generating through greenhouse vegetables				376.420		287.923	168.800		833.143
064 CBM IV - 2024/2025 Strengthening the capacity...	236.277								236.277
096- EMG - Floods	43.657								43.657
087- 2024 Winterisation Floods	77.749								77.749
095- 2024 Winterisation Woods		63.182							63.182
094- EMG - Floods ZAVOD SLOVENIJA								1.469	1.469
OTHER									0
006/ Bonsia Orphan sponsorship – LOCAL								4.993	4.993
TOTAL EXPENDITURE	755.255	204.885	35.285	545.044	2.364	585.560	211.037	6.462	2.345.892

INCOME LESS EXPENDITURE		-6.904
DEPRECIATION		-10.560
NET INCOME FOR THE YEAR		-17.464